

28 September 2007

**Adamind Limited**  
(the “Company”)

**Directorate Change**

The Company announces that in conjunction with the ongoing cost-reduction in operations, Mr Shailendra Jain’s service as chief executive of the Company has been terminated with immediate effect. The termination is in accordance with the terms of his employment termination agreement.

Mr Jain will remain a member of the Board of Directors of the Company to generally assist with the distribution of Company funds to shareholders and the winding down of its affairs.

Dr. Orna Berry, Executive Chairperson of Adamind, said: “The Board would like to thank Shailendra for his professionalism and the tremendous efforts he has put into the Company. This change is part of the ongoing cost reductions in the company’s operations. The board looks to complete the total wind-down as soon as possible”

**Enquiries:**

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