

Frequently asked questions with regard to cash distribution

GENERAL

To whom do I send my form?

- Adamind Ltd., c/o Corfin Communications Ltd, Suite 206/ 207, 1 Alie Street, London E1 8DE

Who should fill in the forms? The beneficiaries or the nominees?

- The registered shareholders should fill in the forms. Beneficiaries of nominee accounts should send the forms to the nominees so they can send them to the Company

What forms should I fill in?

- Exhibit A (available on the website www.adamind.com) and residency forms

Have you received my form?

- To check whether your form has been received, please contact Corfin Communications on adamind@corfinpr.com or +44 207 977 0024

Have I filled it in correctly?

- To check whether the form has been filled in correctly, please contact Corfin Communications on adamind@corfinpr.com or +44 207 977 0024

NOMINEE ACCOUNTS

If a nominee files forms for only certain shareholders and not all, can they get partial claim?

- Yes, they can get a partial claim

How many times can the nominees send forms?

- Once for the first distribution after the end of July and once for the second distribution after the end of September

What do nominees have to submit?

- Breakdown of all beneficiary shareholders
- Shares held by each beneficiary
- Clearly marked Exhibit A and residency forms of the beneficiary they are submitting
- Indicate for whom they have submitted the forms, which ones have already been sent and beneficiaries that are outstanding

A template table to provide the information above is available from www.adamind.com or from Corfin Communications Ltd

Is a passport sufficient as proof of being a tax payer?

- No, it has to be a tax certificate

Can off-shore companies get the tax back? If they can't get it back as it is, what should they do?

- They will have to approach the Israeli Tax Authority (<http://www.mof.gov.il/customs/eng/>) themselves proving that they have incurred a loss as well as other documents

If no forms are submitted, what will happen to the withheld taxes?

- On dissolution of the Company, Adamind will pass the withheld taxes to the Israeli Tax Authority and then the shareholders will have to contact them

Who should provide the tax certificate?

- The registered shareholder – for those whose shares are held in nominee accounts it should be the beneficiary through the nominee account holder

There is no place on the form to put the name of the nominee, how can I give you this information?

- Write it on the top of the form

DISTRIBUTION OF FUNDS

Will shareholders get the withheld tax back?

- Those who have filled in the form with the correct supporting evidence by end of June, will receive the withheld tax back by the end of July
- If forms are correctly submitted after 30 June but before 31 July, then shareholders should expect the withheld tax to be returned by the end of September. There may be another distribution date after the end of September

What currency will they receive the current withheld amounts?

- In UKGBP

What will happen to the remainder of the funds? Will they be distributed? By when?

- Only upon dissolution of the Company, net funds will be returned if any

How much will that be?

- The total amount is contingent upon completion of formal procedures of governments and tax issues between UK, US and Israel

EGM

When is the next EGM?

- The next EGM will be in Q3 2008

What is on the agenda?

- Approval of liquidation of the Company

When will the liquidation process be completed and the company dissolved?

- Dependent on all formal procedures being closed as stated above. It is not expected to happen in 2008

FINANCIAL REPORTS

What type of reports will the Company submit?

- Report & Accounts for 2007

What about future reports?

- Until its dissolution (including after delisting from AIM) Adamind is required to send its shareholders annual accounts.

DE-LISTING OF SHARES

When are the shares going to be de-listed from AIM?

- The shares will be de-listed by 14 October 2008 or soon thereafter

What impact does it have on the shareholders?

- The Company will not be able to communicate through RNS so it will communicate directly with shareholders

Will we still get our money back after de-listing?

- Return of funds is not related to de-listing