

**06 March 2008**

**Adamind Ltd  
("Adamind" or "the Company")**

**Company Update**

Further to the announcement of 27 February 2008, the Company announces that it has received court approval for distribution to its shareholders of approximately US\$19 million.

The Company has set 12 March 2008 as the record date for the Company's shareholders entitled to participate in the distribution. Following the record date, the Company will post to its shareholders information and instructions relating to the distribution, together with certain forms to be completed by the shareholders in connection with the distribution, as required under applicable law.

Once completed forms are received by the Company's paying agent, funds will be posted to shareholders on 31 March 2008 for forms received prior to 23 March 2008 and 13 May 2008 for forms received until 4 May 2008. If there is a need for a third distribution date then a further announcement will be made.

**Enquiries**

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